

**Appendix – IV-A**

**[See Proviso to rule 8 (6)]**

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of State Bank Of India, the Secured Creditor, will be sold on “ As is Where is”, As is What is” and Whatever there is” basis on **28.06.2019**, for recovery of **Rs.9,88,54,515/- (Rupees nine crore eighty eight lakhs fifty four thousand five hundred fifteen only)** as on 03.04.2017 plus interest & charges thereafter due to the secured creditor from **M/s. Sai Meenakshi Steels, Rep. By Smt. G Nalini Durga, Managing Director**. The reserve price will be **Rs.7,64,00,000/- (Rupees seven crore sixty four lakhs only)** and the earnest money deposit will be Rs.76,40,000/- (Rupees seventy six lakhs forty thousand only), the latter amount to be deposited with the Bank on or before 26.06.2019 by 5:00 PM.

The Reserve price and the earnest money will be as below for the properties :

Property No.	Reserve Price	Earnest Money Deposit
1	Rs 3,16,00,000/-	Rs 31,60,000/-
2	Rs 2,14,00,000/-	Rs 21,40,000/-
3	Rs 2,34,00,000/-	Rs 23,40,000/-

**Description of the immovable property**

**Part I**

Entire fixed assets (movable and immovable) acquired with bank finance including factory land, building, structures and machinery:

**Part II**

**Schedule Property: 1**

All the part and parcel of RCC Roof Residential GF & FF & SF building with site, TS No.17/12, Block No.1, Asst.No.66143, D.No.12-2-48 A, Rly. Station Road, One Town, MNP Ward No.12/1, Rev Ward No.5, Vijayawada, Krishna Dist. belong to 1. Sri Sarepalli Srinivasa Rao 2. Sri Sarepalli Ramesh Babu 3. Sri Sarepalli Sarath Babu 4. Sri Sarepalli Suresh Babu, Sons of Late S. Venkateswara Rao approved plan no. 382/1990 dated 28.03.1990, sale deed no. 3457/1967 dated 12.09.1967, Regd. Will No.113 of BK3 of 96 dated 22.03.1996, Regd Sale No.6548/2004

dated 10.05.2004, Regd.Sale Deed No.2455/2008 dated 05.05.2008, total site area (As per doc 262.69 sq.yds & As per actual 217.55 sq. yds) and bounded by

East : Property of Anjaneya Swamy Temple  
South : Hill (Gandhi Hill)  
West : Property of Dr. Rahiman  
North : Road

### **Scheule Property: 2**

All the part and parcel of Commercial-cum-Residential (RCC Roof Residential G.F & F.F Building with site) Building together with an extent of 241 Sq.yards of site, bearing D.No.9-76-19, NTS No.65, Block No.3, situated at Kothapeta, K.T.Road, Vijayawada, Krishna District, belongs to Sri Gajjela Venkata Sreedhar S/o G Venkata Varada Ramanujam (B.A.No.1052/1992, date 14.07.1992, Regd. Partition Deed No.3327/1921, dated 07.12.1921 of Vijayawada SRO & Un-registered will deed No.357 executed on 20.05.2013) and bounded by

East : K.T.Road @ Municipal Road  
South : Dharamapuri Vari Street, Municipal Road  
West : Property of Thatavarthi Ranga Rao, Ramesh and others  
North : Property of Gurram Uday Sankar and others

### **Scheule Property: 3**

All part and parcel of T.S.No.517/1, D.No.4-13-49/1 & 4-13-9/A, Block No.8, Asst.No.37916 (new) 37917, Old 7827, 7827A, Ward No.14, Potti Sriramulu Nagar, Amaravathi Road, Koretipadu, Guntur Dist

(B.A.No. 378/1992/G2, dated 24.04.1992, Doc.No.595/1992 dated 27.01.1997 & 1432/2015 dated 06.02.2015 – GF, FF & SF total Site area – 279.83 Sq.yards) Property belongs to Sri kaku Suresh Babu S/o Late K Sundara Ramaiah, Koretipadu and bounded by

East : Road (Amaravathi Road)  
South : Municipal Road  
West : Property of Sri A Ramana  
West : Property of Smt. K Lakshmi Kantamma

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website [www.sbi.co.in](http://www.sbi.co.in) and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 14.05.2019  
Place :- Visakhapatnam

SD/-  
Authorised Officer  
State Bank of India